



2025 Preliminary Estimated Capital Gains Distributions

Estimate is as of September 30, 2025

Please note these year-end preliminary estimates were based upon the best information available. The information presented here isn't final; these are only preliminary estimates and are subject to significant change as we finalize our calculations. All estimates are subject to significant change based on a number of factors, including changes in the number of shares outstanding, fund-level tax adjustments and/or reclassifications, changes in capital gain estimates that may occur between the date when these estimates were prepared and the date when the actual capital gain amounts are finally determined, and other factors. The final per share amounts will be based on the actual number of shares outstanding on a Fund's record date, which we expect will differ from the number of shares outstanding when these estimates were prepared.

Estimated Capital Distribution

Fund Name	Ticker	Total Per Share	Short-Term per Share	Long-Term per Share	Record Date / Ex-Date	Payable Date
EMQQ The Emerging Markets Internet ETF	EMQQ	\$0.0000	\$0.0000	\$0.0000	12/30/2025	12/31/2025
INQQ The India Internet ETF	INQQ	\$0.1745	\$0.0000	\$0.1745	12/30/2025	12/31/2025
FMQQ The Next Frontier Internet ETF	FMQQ	\$0.0000	\$0.0000	\$0.0000	12/30/2025	12/31/2025

This notice contains forward-looking statements with respect to the estimated capital gain distributions. Readers are cautioned not to place undue reliance on these forward-looking statements. Exchange Traded Concepts (the Adviser) does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or the occurrence of unanticipated events. Actual results may vary in a materially positive or negative manner. Forecasts and declared distributions are subject to contingencies outside of the Adviser's control.

The tax information contained herein is based on estimates and is subject to change. The chart above is intended to provide information about the potential tax characterization of a Fund's distributions. It is not intended as tax advice. The tax consequences of Fund distributions vary by individual taxpayer. You should consult your tax professional or financial advisor for more information regarding your tax situation. To receive a distribution, you must have been a registered shareholder of a Fund on the distribution record date(s). Distributions are paid to shareholders on the payment date(s). Past distributions are not indicative of future distributions. Transactions in shares of the Funds may also generate tax consequences and transaction expenses.

Final distributions will be posted on a Fund's website when available. If you have any further questions or want more information, please feel free to contact the fund by calling 855-888-9892, or visit <https://emqqglobalefts.com/> to view or download fund documents.