

Exchange Traded Concepts Trust

EMQQ The Emerging Markets Internet ETF

EMQQ

Ticker: EMQQ

Principal Listing Exchange: NYSE Arca

Semi-Annual Shareholder Report: February 28, 2025

This semi-annual shareholder report contains important information about the EMQQ The Emerging Markets Internet ETF (the "Fund") for the period from September 1, 2024 to February 28, 2025. **This semi-annual shareholder report describes changes to the Fund that occurred during the reporting period.** You can find additional information about the Fund at <https://emqqetf.com/materials/>. You can also request this information by contacting us at 1-855-888-9892.

What were the Fund costs for the last six months?

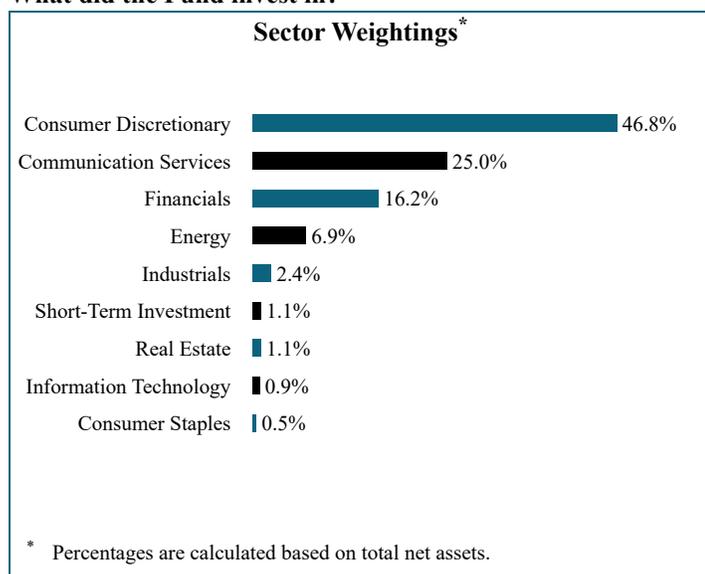
(based on a hypothetical \$10,000 investment)

<u>Fund Name</u>	<u>Costs of a \$10,000 investment</u>	<u>Costs paid as a percentage of a \$10,000 investment</u>
EMQQ The Emerging Markets Internet ETF	\$45	0.86%

Key Fund Statistics as of February 28, 2025

<u>Total Net Assets</u>	<u>Number of Holdings</u>	<u>Total Advisory Fees Paid</u>	<u>Portfolio Turnover Rate</u>
\$356,243,643	69	\$1,593,039	11%

What did the Fund invest in?



Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets^(A)</u>
Alibaba Group Holding	9.4%
Tencent Holdings	7.4%
PDD Holdings ADR	7.3%
Reliance Industries	6.9%
Meituan, Cl B	5.9%
Sea ADR	4.8%
MercadoLibre	4.6%
Bajaj Finance	3.9%
NU Holdings, Cl A	3.7%
JD.com, Cl A	3.7%

(A) Short-Term Investments, if any, are not shown in the top ten chart.

Material Fund Changes

Effective on June 1, 2025, the sub-advisory agreement between Exchange Traded Concepts, LLC (the "Adviser") and Penserra Capital Management LLC (the "Sub-Adviser") will terminate and Penserra Capital Management LLC will no longer serve as the Fund's sub-adviser. In addition, effective as of the start of business on April 7, 2025, the Adviser assumed all of the duties and responsibilities previously delegated by the Adviser to the Sub-Adviser. These changes will have no effect on the Fund's investment objective or principal investment strategies.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-855-888-9892
- <https://emqqetf.com/materials/>

Householding

Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as "householding" and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 1-855-888-9892 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.

