

Exchange Traded Concepts Trust

EMQQ The Emerging Markets Internet ETF

Ticker: EMQQ
Principal Listing Exchange: NYSE Arca
Annual Shareholder Report - August 31, 2024



This annual shareholder report contains important information about EMQQ The Emerging Markets Internet ETF (the "Fund") for the period from September 1, 2023 to August 31, 2024, and describes changes to the Fund that occurred during the reporting period. You can find additional information about the Fund at <https://emqqetf.com/materials/>. You can also request this information by contacting us at 1-855-888-9892.

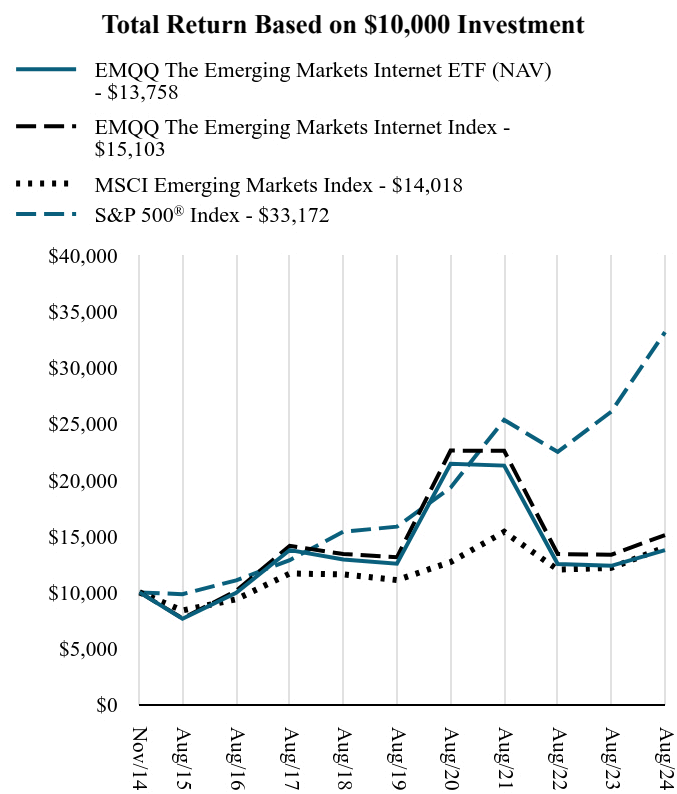
What were the Fund costs for the last year?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
EMQQ The Emerging Markets Internet ETF	\$91	0.86%

How did the Fund perform in the last year?

EMQQ The Emerging Markets ETF (the "Fund") seeks investment results, before fees and expenses, that track the performance of EMQQ The Emerging Markets Internet Index (the "Index"). For the year ended August 31, 2024, the Fund has delivered a total return of 11.29% at Net Asset Value ("NAV"). This was primarily driven by strong underlying fundamentals of the Fund's Indian internet companies, which are experiencing robust growth as the country undergoes rapid digitalization from a low base. The Fund also had several strong performers in Latin America driven by e-commerce and fintech companies supplanting market share from more traditional players in brick-and-mortar retail and financial services. The same phenomenon drove robust performance in e-commerce names in Southeast Asia. Prospects of interest rate cuts throughout 2024 also provided a boost to assets in emerging markets.

How did the Fund perform since inception?



Average Annual Total Returns as of August 31, 2024			
Fund/Index Name	Annualized Since		
	1 Year	5 Years	Inception
EMQQ The Emerging Markets Internet ETF (NAV)	11.29%	1.84%	3.31%
EMQQ The Emerging Markets Internet ETF (Market Price)	11.13%	1.86%	3.28%
EMQQ The Emerging Markets Internet Index	13.07%	2.85%	4.29%
MSCI Emerging Markets Index	15.07%	4.79%	3.50%
S&P 500® Index	27.14%	15.92%	13.00%

Since its inception on November 12, 2014. The line graph represents historical performance of a hypothetical investment of \$10,000 in the Fund since inception. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.** Call 1-855-888-9892 or visit <https://emqqetf.com/materials/> for current month-end performance.

Key Fund Statistics as of August 31, 2024

<u>Total Net Assets</u>	<u>Number of Holdings</u>	<u>Total Advisory Fees Paid</u>	<u>Portfolio Turnover Rate</u>
\$364,101,762	73	\$3,402,713	26%

What did the Fund invest in?

Sector Weightings*

Consumer Discretionary	44.2%
Communication Services	25.7%
Financials	19.1%
Energy	8.2%
Industrials	1.5%
Real Estate	0.8%
Information Technology	0.5%
Short-Term Investment	0.4%
Consumer Staples	0.4%

* Percentages are calculated based on total net assets.

Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets^(A)</u>
MercadoLibre	9.3%
Reliance Industries	8.2%
Alibaba Group Holding	6.7%
Tencent Holdings	6.6%
NU Holdings, Cl A	6.1%
Meituan, Cl B	6.1%
Sea ADR	5.6%
PDD Holdings ADR	4.0%
Coupang, Cl A	3.5%
Kaspi.KZ JSC ADR	3.4%

(A) Short-Term Investments, if any, are not shown in the top ten chart.

Material Fund Changes

This is a summary of certain changes to the Fund since September 1, 2023. For more complete information, you may review the Fund's next prospectus, which we expect to be available by January 1, 2025, at <https://emqqetf.com/materials/> or upon request at 1-855-888-9892.

- The Fund changed its name from EMQQ The Emerging Markets Internet & Ecommerce ETF to EMQQ The Emerging Markets Internet ETF.
- The Fund's investment objective changed to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of EMQQ The Emerging Markets Internet Index.
- The Fund's investment strategies and principal risks have been revised based on the revised methodology of the underlying index.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-855-888-9892
- <https://emqqetf.com/materials/>

Householding

Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as "householding" and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds.



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