

Exchange Traded Concepts Trust

FMQQ The Next Frontier Internet ETF

FMQQ

Ticker: FMQQ

Principal Listing Exchange: NYSE Arca

Semi-Annual Shareholder Report: February 28, 2026

This semi-annual shareholder report contains important information about the FMQQ The Next Frontier Internet ETF (the "Fund") for the period from September 1, 2025 to February 28, 2026. You can find additional information about the Fund at <https://fmqqetf.com/materials/>. You can also request this information by contacting us at 1-855-888-9892.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

<u>Fund Name</u>	<u>Costs of a \$10,000 investment</u>	<u>Costs paid as a percentage of a \$10,000 investment*</u>
FMQQ The Next Frontier Internet ETF	\$40	0.86%

* Annualized.

Key Fund Statistics as of February 28, 2026

<u>Total Net Assets</u>	<u>Number of Holdings</u>	<u>Total Advisory Fees Paid</u>	<u>Portfolio Turnover Rate</u>
\$24,284,739	38	\$124,620	15%

What did the Fund invest in?

<u>Sector Weightings*</u>		<u>Top Ten Holdings</u>	
Financials	42.8%	<u>Holding Name</u>	<u>Percentage of Total Net Assets^(A)</u>
Consumer Discretionary	37.1%	Bajaj Finance	8.7%
Communication Services	8.3%	Reliance Industries	8.1%
Energy	8.1%	NU Holdings, CI A	8.0%
Industrials	4.4%	MercadoLibre	7.8%
		Eternal	7.5%
		Sea ADR	7.2%
		Kaspi.KZ JSC ADR	4.7%
		Grab Holdings, CI A	4.4%
		Jio Financial Services	3.9%
		NAVER	3.7%

* Percentages are calculated based on total net assets.

(A) Short-Term Investments, if any, are not shown.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-855-888-9892
- <https://fmqqetf.com/materials/>

Householding

Rule 30e-1 of the Investment Company Act of 1940, as amended, permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as "householding" and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 1-855-888-9892 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.