

INQQ The India Internet ETF

Schedule of Investments

May 31, 2024 (Unaudited)

Description	Shares	Fair Value
COMMON STOCK – 99.3%		
India – 93.8%		
<i>Communication Services – 10.6%</i>		
Affle India*	70,917	\$ 966,205
Info Edge India	38,215	2,608,260
Nazara Technologies*	57,986	487,563
		<u>4,062,028</u>
<i>Consumer Discretionary – 24.9%</i>		
Easy Trip Planners	864,766	434,604
FSN E-Commerce Ventures*	753,105	1,481,466
Jubilant Foodworks	235,985	1,396,607
MakeMyTrip*	36,944	2,792,597
Zomato*	1,613,242	3,462,418
		<u>9,567,692</u>
<i>Energy – 8.8%</i>		
Reliance Industries	98,915	3,390,102
<i>Financials – 33.6%</i>		
Angel One	43,084	1,273,506
Bajaj Finance	30,888	2,478,441
ICICI Securities	117,356	1,004,899
Indian Energy Exchange	920,409	1,688,733
Jio Financial Services*	897,821	3,703,846
One 97 Communications*	167,765	725,055
PB Fintech*	131,861	2,044,786
		<u>12,919,266</u>
<i>Industrials – 4.5%</i>		
IndiaMart InterMesh	39,498	1,144,038
TeamLease Services*	16,296	569,073
		<u>1,713,111</u>
<i>Information Technology – 11.4%</i>		
CE Info Systems	32,944	756,868
Happiest Minds Technologies	81,926	773,903
Intellect Design Arena	102,648	1,129,271
Route Mobile	37,611	665,291
Tanla Platforms	95,351	1,049,051
		<u>4,374,384</u>
Total India		<u>36,026,583</u>
Sweden – 2.2%		
<i>Information Technology – 2.2%</i>		
Truecaller, Cl B	244,087	858,709
United States – 3.3%		
<i>Information Technology – 3.3%</i>		
Freshworks, Cl A*	96,679	1,245,225

Description	Fair Value
Total Common Stock	
(Cost \$35,640,853)	<u>\$ 38,130,517</u>
Total Investments in Securities- 99.3%	
(Cost \$35,640,853)	<u>\$ 38,130,517</u>

Percentages are based on net assets of \$38,406,473.

* Non-income producing security.

Cl – Class

INQ-QH-001-0500