

# INQQ The India Internet ETF

## Schedule of Investments

November 30, 2025 (Unaudited)

Description	Shares	Fair Value
<b>COMMON STOCK†† – 100.7%</b>		
<b>India – 98.9%</b>		
<i>Communication Services – 9.8%</i>		
Affle India* . . . . .	99,594	\$ 1,849,305
Info Edge India . . . . .	182,670	2,716,539
Nazara Technologies* . . . . .	446,911	1,276,817
		<u>5,842,661</u>
<i>Consumer Discretionary – 30.0%</i>		
BrainBees Solutions* . . . . .	401,999	1,359,509
Cartrade Tech* . . . . .	73,350	2,532,019
Easy Trip Planners* . . . . .	3,212,138	255,326
Eternal* . . . . .	1,531,870	5,139,486
FSN E-Commerce Ventures* . . . . .	1,054,595	3,151,612
Jubilant Foodworks . . . . .	357,994	2,407,372
Le Travenues Technology* . . . . .	239,234	713,844
MakeMyTrip* . . . . .	32,811	2,342,377
		<u>17,901,545</u>
<i>Consumer Staples – 6.0%</i>		
Honasa Consumer* . . . . .	222,529	721,218
Swiggy* . . . . .	669,646	2,832,132
		<u>3,553,350</u>
<i>Energy – 8.7%</i>		
Reliance Industries . . . . .	293,638	5,145,785
<i>Financials – 37.0%</i>		
Angel One . . . . .	77,322	2,337,273
Bajaj Finance . . . . .	426,063	4,941,897
Go Digit General Insurance* . . . . .	348,593	1,395,775
Indian Energy Exchange . . . . .	1,170,197	1,822,262
Jio Financial Services . . . . .	1,182,576	4,048,238
One 97 Communications* . . . . .	263,565	3,891,265
PB Fintech* . . . . .	177,632	3,612,117
		<u>22,048,827</u>
<i>Industrials – 5.3%</i>		
IndiaMart InterMesh . . . . .	56,101	1,448,820
Zinka Logistics Solutions* . . . . .	230,988	1,724,388
		<u>3,173,208</u>
<i>Information Technology – 2.1%</i>		
CE Info Systems . . . . .	26,035	487,737

Description	Shares	Fair Value
<b>India – continued</b>		
<i>Information Technology – continued</i>		
Tanla Platforms . . . . .	122,994	\$ 761,773
		<u>1,249,510</u>
		<u>58,914,886</u>
<b>Sweden – 1.8%</b>		
<i>Information Technology – 1.8%</i>		
Truecaller, CI B . . . . .	407,227	1,079,405
<b>Total Common Stock</b>		
(Cost \$52,061,219) . . . . .		<u>59,994,291</u>
<b>Total Investments - 100.7%</b>		
(Cost \$52,061,219) . . . . .		<u>\$ 59,994,291</u>

Percentages are based on net assets of \$59,565,604.

†† Industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

\* Non-income producing security.

CI – Class

INQ-QH-001-0800